

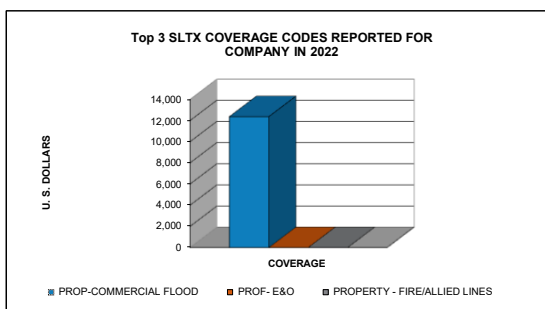
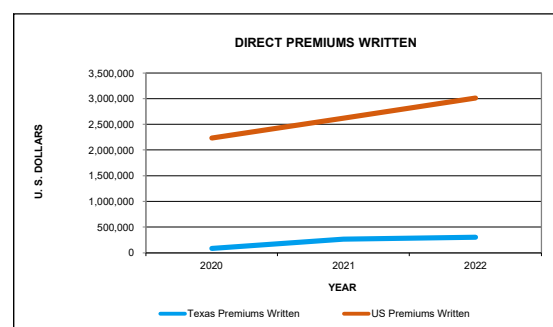
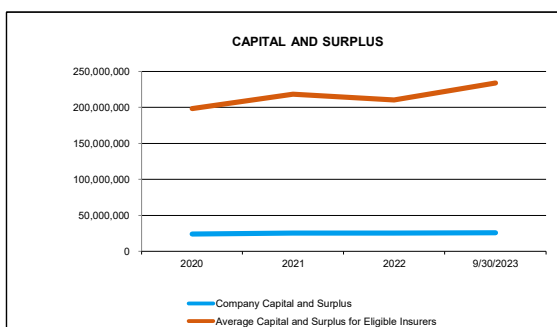
Housing Specialty Insurance Co, Inc.				Issue Date:	12/1/2023
Insurer #:	13765661	NAIC #:	15381	AMB #:	022109

#### U.S. Insurer - 2023 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date	Domicile	Excellent	Insurance Group
Incorporation Date	Vermont	A	HAI Group
Commenced Business	Main Administrative Office	Oct-23	Parent Company
	189 Commerce Court		ousing Authority Prop Ins, A Mutual Co
	Cheshire, CT, US 06410		Parent Domicile
			Vermont

	9/30/2023	2022	2021	2020
Capital & Surplus	25,971,000	25,166,000	25,220,000	24,253,000
Underwriting Gain (Loss)	174,000	395,000	258,000	(158,000)
Net Income After Tax	761,000	100,000	962,000	981,000
Cash Flow from Operations		933,000	942,000	163,000
Gross Premium		3,013,000	2,618,000	2,236,000
Net Premium	2,307,000	2,322,000	2,182,000	1,605,000
Direct Premium Total	2,984,000	3,013,000	2,618,000	2,236,000
Direct Premium in Texas (Schedule T)		309,000	265,000	90,000
% of Direct Premium in Texas		10%	10%	4%
Texas' Rank in writings (Schedule T )		2	2	2
SLTX Premium Processed		(2,110,204)	2,679,188	113,178
Rank among all Texas S/L Insurers		284	155	191
Combined Ratio		83%	87%	110%
IRIS Ratios Outside Usual Range		0	2	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
12.00%	9.00%	6.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	50.00%	3.10%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
0.00%	0.00%	5.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	-2.00%	-1.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	0.00%	
	Usual Range: Less than 25%	



2022 Premiums by Line of Business (LOB)		
1 Comm Mult Peril(Non-Liability)	\$	309,000.00
	\$	-
	\$	-
	\$	-
	\$	-

2022 Losses Incurred by Line of Business (LOB)		
1 Comm Mult Peril(Non-Liability)	\$	165,000.00